

# Treasurer's report

CCC is VAT registered. All figures exclude VAT where collected on income and reclaimable on purchases.

[£2,241 collected and paid to HMRC during 2020]

Due to this AGM being later than usual, these accounts are complete, externally examined and submitted to the Charity Commission.

# Summary

Accounts prepared using the Charity Commission Accruals format

- Includes a depreciation cost for tangible assets
- Gives a more 'accurate' view over the longer term

Accounts cover the financial year, 1st January to 31st December 2020

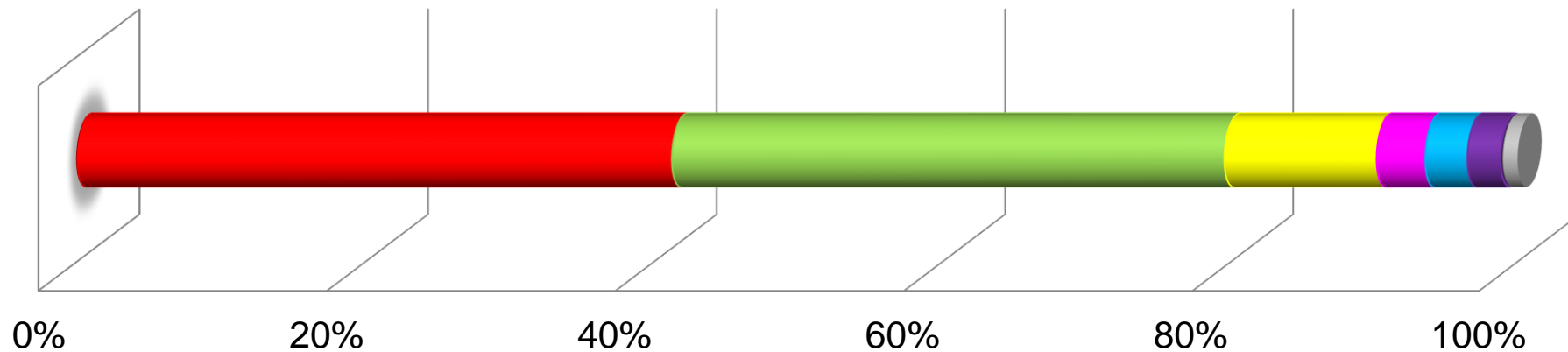
- 2020 was a financially difficult year; in-line with most hospitality venues, we were hit hard by COVID-19
  - Closed for over half the year (28 weeks)
  - Significant social distancing and tier restrictions once re-opened
  - Government support helped – and did ensure that jobs were retained
  - But we inevitably made a significant loss over the year: (£6,892)
    - However, we retained reasonable cash reserves, about £34,000
    - And Government grants became more generous in early 2021

# Resources Overview

- Income (including Government support): £76,566 (2019: £143,088)
  - Decrease (2019 to 2020) = **(46%)**
- Outgoings: £83,458 (2019: £116,690)
  - Decrease (2019 to 2020) = **(28%)**
- **Overall Surplus (loss) for the year: (£6,892) (2019: £26,398)**
- **Total funds (cash + assets) at year-end: £42,925 (2019: £49,817)**

# Income Distribution

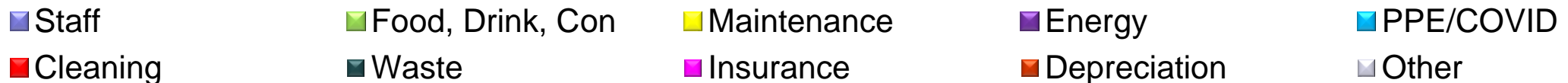
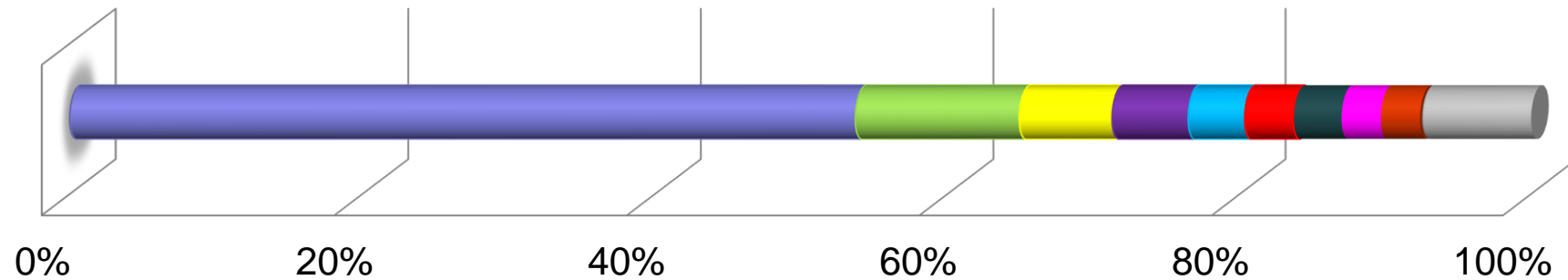
- Total income: £76,566
  - Government Support: £31,573 (41.2%)
    - CJRS: Coronavirus Job Retention (Furlough) Scheme, and;
    - LRSG: Local Restrictions Support Grants
  - Coffee Shop: £29,335 (38.3%)
  - Facility Hire: £8,126 (10.6%)
  - Everything else: £7,532 (9.9%) *But still important...*



■ GOV Support ■ Coffee Shop ■ Facility Hire ■ Office Licence ■ Community Cinema ■ Fund Raising ■ Other

# Outgoings Distribution

- Total outgoings: £83,458
  - Staff: £46,048 (55.2%)
  - Food, Drink, Consumables: £9,621 (11.6%)
  - Maintenance: £5,443 (6.5%)
  - Energy: Gas & Electricity: £4,456 (5.3%)
  - PPE/COVID: £3,329 (4.0%)
  - Cleaning: £2,858 (3.4%)
  - Everything else: £11,703 (14.0%)



# Forecast for 2021

- Uncertainty remains high for the rest of this year and beyond
  - Facilities usage/income is increasing with the new school term
  - The Coffee Shop is usually busier as we enter Autumn & Winter
  - Will these trends continue – or not?
- Predict an operating surplus (receipts & payments) of £8,000 to £10,000
  - Noting receipt of around a further £33,000 of Government support
- All surplus will continue to be re-invested
  - In the building and the facilities within it, and;
  - In further community activities and events - as conditions allow
- However, we do not expect to be able to commit to any significant development projects, at least during 2021 and 2022

## Questions?

# Fundraising Reminder

- **Support from the local community is especially important at this time**
  - There are a few simple ways you can help us to raise funds - some at no cost to you
- **Amazon Smile** (donate 0.5% of net purchase price - at no cost to you)
  - A simple and automatic way for you to support us every time you shop with Amazon
  - Visit and bookmark: <https://smile.amazon.co.uk>
  - Select your preferred charity (Cottenham Community Centre of course...) on first use
- **Easyfundraising** (donate typically 1 or 2% of net purchase price – at no cost to you)
  - Visit: <https://www.easyfundraising.org.uk/causes/cottenhamcc>
  - On first usage you'll need to 'support this cause' and register
  - Online shopping at John Lewis, M&S, Argos and hundreds more
- **Community Centre Membership**
  - You all know about this...
- **Donations**
  - We are always happy to receive any donations (bank transfer details on website)
  - With your permission, we can reclaim tax paid on any personal donation (Gift Aid)